



## **BEARFACTS 1996 – 2006**

### **Wise + Norton , Virginia [51955]**

Wise + Norton is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2006 population of 45,379 ranked 37th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Wise + Norton had a per capita personal income (PCPI) of \$25,330. This PCPI ranked 79th in the state and was 64 percent of the state average, \$39,540, and 69 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.8 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Wise + Norton was \$16,782 and ranked 83rd in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Wise + Norton had a total personal income (TPI) of \$1,149,432\*. This TPI ranked 41st in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Wise + Norton was \$732,452\* and ranked 38th in the state. The 2006 TPI reflected an increase of 5.8 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wise + Norton. In 2006 net earnings accounted for 57.9 percent of TPI (compared with 54.1 in 1996); dividends, interest, and rent were 9.0 percent (compared with 14.3 in 1996); and personal current transfer receipts were 33.1 percent (compared with 31.6 in 1996). From 2005 to 2006 net earnings increased 5.1 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 7.8 percent. From 1996 to 2006 net earnings increased on average 5.3 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wise + Norton increased from \$857,750\* in 2005 to \$893,278\* in 2006, an increase of 4.1 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$540,272\* to the 2006 estimate was 5.2 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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